



**WONG ENGINEERING CORPORATION BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 409959 – W)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR SIX MONTHS ENDED 30 APRIL 2019**

*(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 Apr 2019 (RM'000)	PRECEDING YEAR CORRESPONDING QUARTER 30 Apr 2018 (RM'000)	CURRENT YEAR TO DATE 30 Apr 2019 (RM'000)	PRECEDING YEAR CORRESPONDING TO DATE 30 Apr 2018 (RM'000)
<b>Continuing operations</b>				
Revenue	13,094	13,547	25,855	26,087
Operating profit	699	1,874	1,150	6,065
Finance Cost	(237)	(66)	(267)	(135)
Interest Income	165	48	212	64
Profit before tax	627	1,856	1,095	5,994
Tax expense	(242)	(179)	(253)	75
Profit for the period	385	1,677	842	6,069
Other comprehensive income/(expense), net of tax	-	-	-	-
Total comprehensive income/(expenses)	385	1,677	842	6,069
Profit/(Loss) for the year representing total comprehensive income/(expenses) for the year attributable to:				
Owners of the Company	388	1,676	846	6,065
Non-controlling interest	(3)	1	(4)	4
	385	1,677	842	6,069
Basic earnings per ordinary share (sen) – Note 23	0.37	1.83	0.81	6.63

The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



**WONG ENGINEERING CORPORATION BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 409959 – W)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2019**

	Note	(Unaudited) As at end of current quarter 30 Apr 2019 RM'000	(Audited) As at preceding financial year end 31 Oct 2018 RM'000
<b>ASSETS</b>			
Property, plant and equipment		36,504	36,047
Investment properties		504	507
Deferred tax asset		2,550	2,699
Total non-current assets		<u>39,558</u>	<u>39,253</u>
Inventories		12,952	13,047
Other investments		2,632	837
Trade and other receivables		12,444	12,572
Current tax assets		439	317
Cash and cash equivalents		27,540	9,185
Total current assets		<u>56,007</u>	<u>35,958</u>
<b>Total Assets</b>		<u>95,565</u>	<u>75,211</u>
<b>EQUITY</b>			
Share capital		57,909	57,909
Treasury shares		(767)	(368)
Reserves		7,536	7,823
Total equity attributable to equity holders of the Company		<u>64,678</u>	<u>65,364</u>
Non-controlling interest		46	50
Total equity		<u>64,724</u>	<u>65,414</u>
<b>LIABILITIES</b>			
Other payables		237	471
Bank borrowings	20	19,233	529
Total non-current liabilities		<u>19,470</u>	<u>1,000</u>
Trade and other payables		8,351	8,006
Bank borrowings	20	2,984	699
Current tax liabilities		36	92
Total current liabilities		<u>11,371</u>	<u>8,797</u>
Total liabilities		<u>30,841</u>	<u>9,797</u>
<b>Total equity and liabilities</b>		<u>95,565</u>	<u>75,211</u>
Net asset per share attributable to ordinary equity holders of the Company (RM)		<u>0.62</u>	<u>0.71</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



**WONG ENGINEERING CORPORATION BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 409959 – W)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 30 APRIL 2019**

*(The figures have not been audited)*

	Non-Distributable		Distributable		Non-controlling interest RM'000	Total equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total RM'000		
----- Attributable to shareholders of the Company -----						
<b>6 months ended 30 April 2019 (Unaudited)</b>						
At 1 November 2018	57,909	(368)	7,823	65,364	50	65,414
Total comprehensive income for the period	-	-	846	846	(4)	842
<b>Total comprehensive income/(expenses) for the period</b>	<b>57,909</b>	<b>(368)</b>	<b>8,669</b>	<b>66,210</b>	<b>46</b>	<b>66,256</b>
Purchase of treasury shares	-	(399)	-	(399)	-	(399)
Dividends payable/paid	-	-	(1,133)	(1,133)	-	(1,133)
<b>Total transactions with owners of the Company</b>	<b>-</b>	<b>(399)</b>	<b>(1,133)</b>	<b>(1,532)</b>	<b>-</b>	<b>(1,532)</b>
At 30 April 2019	57,909	(767)	7,536	64,678	46	64,724
<b>6 months ended 30 April 2018 (Unaudited)</b>						
At 1 November 2017	57,909	(70)	1,890	59,729	77	59,806
Total comprehensive income for the period	-	-	6,065	6,065	4	6,069
<b>Total comprehensive income/(expenses) for the period</b>	<b>57,909</b>	<b>(70)</b>	<b>7,955</b>	<b>65,794</b>	<b>81</b>	<b>65,875</b>
Purchase of treasury shares	-	-	-	-	-	-
Dividend paid	-	-	-	-	(29)	(29)
<b>Total transactions with owners of the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(29)</b>	<b>(29)</b>
At 30 April 2018	57,909	(70)	7,955	65,794	52	65,846

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



**WONG ENGINEERING CORPORATION BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 409959 – W)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE SIX MONTHS ENDED 30 APRIL 2019**

	Unaudited 30 Apr 2019 RM'000	Unaudited 30 Apr 2018 RM'000
Profit/(Loss) before tax from continuing operations	1,095	5,994
Adjustment for:		
Non-cash items	1,683	2,062
Non-operating items	(181)	(2,099)
Operating profit before changes in working capital	2,597	5,957
Changes in working capital		
- Net changes in current assets	24	(1,695)
- Net changes in current liabilities	(910)	(1,048)
Dividend received	33	-
Tax (paid)/refund	(282)	19
Net cash from operating activities	1,462	3,233
<b>Cash flow from investing activities</b>		
- Purchase of machinery and equipment (Note 1)	(381)	(117)
- Proceeds from disposal of machinery and equipment	328	5,050
- Interest received	212	64
- Addition of other investments	(1,333)	-
Net cash (used in)/from investing activities	(1,174)	4,997
<b>Cash flow from financing activities</b>		
- Repayment of other payables	(113)	-
- Repayment of hire purchase obligations	(821)	(793)
- Drawdown of other borrowings	20,000	-
- Repayment of other borrowings	(333)	-
- Dividend paid	-	(29)
- Purchase of treasury shares	(399)	-
- Interest paid	(267)	(135)
Net cash (used in)/from financing activities	18,067	(957)
Net increase in cash and cash equivalents	18,355	7,273
Cash and cash equivalents at the beginning of financial period	9,185	3,685
Cash and cash equivalents at end of financial period	27,540	10,958

Note - Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following

Short term deposit placed with licensed banks	RM'000	25,855	130
Cash and bank balances	RM'000	1,685	10,828
		27,540	10,958

Note 1

For the period 6 months ended 30 April 2019, the Group acquired machinery and equipment (M&E) with an aggregate cost of RM2,524,000 (6 months ended 30 April 2018: RM311,000) of which RM381,000 was paid by cash (6 months ended 30 April 2018: RM117,000 by cash). The remaining M&E with an aggregate cost of RM2,143,000 were acquired by means of hire purchase (6 months ended 30 April 2018: RM194,000).

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 October 2018 and the accompanying explanatory notes set out on pages 5 to 12 which forms an integral part of this interim financial report.



**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**Part A: Explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134**

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the applicable disclosure provision of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 October 2018 (“FYE18”). The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for FYE18 except for adoption of the following accounting standards, amendments and interpretations that have been issued by the MASB and effective for this financial year:

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018***

- MFRS 9, *Financial Instruments*
- MFRS 15, *Revenue from Contracts with Customers*
- Clarification to MFRS 15, *Revenue from Contracts with Customers*

The adoptions of these standards, amendments and interpretations have no material impact to this interim financial report.

**2. Audit qualification**

There was no qualification on the audit report of the financial statements for the financial year ended 31 October 2018.

**3. Seasonal or cyclical factors**

The Group’s result is not significantly affected by any seasonal factors.

**4. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the period under review.

**5. Changes in estimates**

There were no material changes in the estimates used for the preparation of this interim financial report.



**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**6. Changes in debt and equity securities**

There were no issuance or repayment of debt and equity securities, share buy-backs and share cancellations for the current financial period except for the following:

During the financial period ended 30 April 2019, the Company repurchased 536,500 of its issued share capital from the open market for an average price of RM0.7437 per share. The repurchased transactions were financed by internally generated funds. All the shares bought are retained as treasury shares in accordance with the requirements of Section 127 of the Companies Act, 2016. The treasury shares held had been accounted for using cost method. The amount of consideration paid, including directly attributable costs, is recognised as costs and set off against equity. The Company also received 222,000 of bonus shares from the bonus issue exercise which was completed on 11 January 2019.

The details of the treasury shares held as at 30 April 2019 are as follow:

	Number of shares	Total Amount (RM)
Balance of treasury shares as at 1 November 2018	494,300	368,330
Shares bought back during the period	536,500	399,014
Bonus shares received	222,000	-
<b>Balance of treasury shares as at 30 April 2019</b>	<b>1,307,800</b>	<b>767,344</b>

**7. Dividends paid**

A single tier final dividend of 1.0 sen per ordinary share in respect of financial year ended 31 October 2018 was approved by the shareholders at the 22nd Annual General Meeting held on 26 March 2019. The dividend amounting to RM1,133,572 was paid on 8 May 2019 to the registered shareholders at the close of business on 18 April 2019.

**8. Segmental revenue and results**

For the purpose of management, the Group is organized into four operating segments which are manufacturing and sales of high precision stamped and turned metal parts, trading of environmental and health product, construction and property development (PD) and investment. For financial reporting purposes, the first two segments are combined and referred to as “Manufacturing” because both segments exhibit similar long-term performance. The following is an analysis of the Group’s revenue and results by the reportable business segments for the period ended 30 April 2019.

	Individual quarter for 3 months ended 30 April							
	Manufacturing		Construction & PD		Investment		Total	
	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000	2019 RM'000	2018 RM'000
Revenue	10,763	13,133	2,331	414	-	-	13,094	13,547
Segment profit/ (loss) before tax	289	1,832	68	24	270	-	627	1,856
Depreciation and amortisation	974	1,021	1	-	-	-	975	1,021
Capital investment	28	184	-	2	-	-	28	186



**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**Segmental revenue and results (cont'd)**

	Manufacturing		Cumulative quarter for 6 months ended 30 April				Total	
	2019	2018	Construction & PD		Investment		2019	2018
	RM'000	RM'000	2019	2018	2019	2018	RM'000	RM'000
Revenue	22,409	25,673	3,413	414	33	-	25,855	26,087
Segment profit/ (loss) before tax	496	5,970	116	24	483	-	1,095	5,994
Depreciation and amortisation	1,921	2,062	1	-	-	-	1,922	2,062
Capital investment	2,503	309	21	2	-	-	2,524	311

Revenue shown above represents revenue generated from external customers.

There are no comparative figures for investment segment as this was a new segment adopted during the quarter ended 31 October 2018.

Segment total asset is used to measure the return on assets of each segment. Assets are allocated directly to reportable segments except for tax recoverable and deferred tax asset as these are managed on a group basis. These are reflected under unallocated assets. Segment liabilities information is neither included in the internal management reports nor provided regularly to the management. Hence, no disclosure is made on segment liability.

	Manufacturing 30 Apr 2019 RM'000	Construction & PD 30 Apr 2019 RM'000	Investment 30 Apr 2019 RM'000	Unallocated assets 30 Apr 2019 RM'000	Total 30 Apr 2019 RM'000
Segment asset	84,686	5,258	2,632	2,989	95,565
	Manufacturing 31 Oct 2018 RM'000	Construction & PD 31 Oct 2018 RM'000	Investment 31 Oct 2018 RM'000	Unallocated assets 31 Oct 2018 RM'000	Total 31 Oct 2018 RM'000
Segment asset	68,103	3,255	837	3,016	75,211

The following is an analysis of the Group's revenue on the basis of geographical location of customers. Segmental assets are also based on the geographical locations of assets. The amounts of non-current assets do not include financial instruments and deferred tax assets

	Asia				Consolidated
	Malaysia RM'000	Outside Malaysia RM'000	Europe RM'000	Others RM'000	Total RM'000
Revenue from external customers	20,384	3,103	2,060	309	25,855
Non-current assets	37,008	-	-	-	37,008



**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**9. Operating profit**

Operating profit is derived as:

	<b>Current Quarter 30 April 2019 (Unaudited) RM</b>	<b>Current Year to Date 30 April 2019 (Unaudited) RM</b>
After charging:		
Depreciation of property, plant and equipment	974,135	1,919,531
Depreciation of investment properties	1,313	2,626
Interest expense	236,981	266,867
Loss on foreign exchange – realised	28,241	19,728
Fixed assets written off	21,903	23,006
And crediting:		
Interest income	164,878	211,519
Gain on foreign exchange – unrealised	63,009	56,096
Gain on fair value on other investments	275,600	461,727
Gain on disposal of machinery and equipment	203,142	203,142

**10. Material post balance sheet events**

There were no items, transactions or events of a material and unusual nature which have arisen from the balance sheet date to the date of announcement which would have substantially affected the results of the Group in this interim financial report.

**11. Changes in Group's composition**

There were no changes in the composition of the Group during the quarter under review.

**12. Changes in contingent liabilities and assets**

The Company has given corporate guarantees of RM33,754,000 (30 April 2018: RM7,249,000) as security for banking facilities granted to certain subsidiaries of which RM21,644,000 (30 April 2018: RM2,348,000) were utilised as at the end of the reporting period.

**13. Capital commitments**

	<b>30 April 2019 RM'000 (Unaudited)</b>
Capital expenditure commitments	
Plant & equipment	
- Contracted but not provided for in the financial statements	<u>179</u>





**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**Part B: Additional Information Required by Bursa Malaysia Securities Berhad’s Listing Requirements.**

**14. Review of performance for current quarter and preceding year corresponding quarter**

**Group performance**

	Individual Quarter 3 months ended 30 April				Cumulative Quarter 6 months ended 30 April			
	2019	2018	Variance		2019	2018	Variance	
	RM'000	RM'000	RM'000	(%)	RM'000	RM'000	RM'000	(%)
Revenue	13,094	13,547	-453	↓3%	25,855	26,087	-232	↓1%
Profit before tax	627	1,856	-1,229	↓66%	1,095	5,994	-4,899	↓82%

For the financial period ended 30 April 2019, the Group recorded RM13.09 million in revenue, a decrease of RM0.45 million (-3%) as compared to RM13.55 million reported in the corresponding quarter of the preceding financial period. The drop was driven by lower revenue from manufacturing.

The Group recorded a profit before tax of RM0.63 million; RM1.23 million (-66%) lower against RM1.86 million reported in the corresponding quarter of the preceding financial period. This was largely due to lower sales from manufacturing, higher cost absorption due to lower factory utilization and variation in product mix.

**Segmental performance**

	Individual quarter for 3 months ended 30 April								
	Manufacturing			Construction & PD			Investment		
	2019	2018	Variance	2019	2018	Variance	2019	2018	Variance
	RM'000	RM'000	RM'000   %	RM'000	RM'000	RM'000   %	RM'000	RM'000	RM'000   %
Revenue	10,763	13,133	-2,370 ↓18%	2,331	414	1,917 ↑463%	-	-	- ↑0%
Profit before tax	289	1,832	-1,543 ↓84%	68	24	44 ↑183%	270	-	270 ↑100%

**Manufacturing**

Revenue has decreased by RM2.37 million (-18%) due to a decline in both domestic and export sales driven by lower customer demand and orders. Profit before tax decreased RM1.54 million (-84%) largely due to decline in sales, higher cost absorption due to lower factory utilization and variation in product mix.

**Construction & PD**

Revenue and profit before tax has increased in line with progress for the construction project at Kuchai Lama, Kuala Lumpur.

**Investment**

There is no comparison in revenue and profit before tax as this is a new segment adopted during the quarter ended 31 October 2018. The profit before tax was driven by gain on fair value on the Group’s investment in quoted shares as at 30 April 2019.



**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**15. Commentaries on profit before tax for current quarter as compared with the immediate preceding quarter**

**Group performance**

	<b>Current Year Quarter 30 Apr 2019 RM'000</b>	<b>Immediate Preceding Quarter 31 Jan 2019 RM'000</b>	<b>Variance RM'000   %</b>
Revenue	13,094	12,761	333 ↑3%
Profit before tax	627	487	160 ↑34%

The Group's revenue increased RM0.33 million (+3%), from RM12.76 million in the immediate preceding quarter to RM13.09 million in the current quarter. The growth was due to higher revenue from construction and PD. The Group's profit before tax of RM0.63 million increased by RM0.16 million (+34%) due to slight margin improvement for manufacturing, higher revenue from construction and PD and fair value gain in quoted shares.

**Segmental performance**

	<b>Manufacturing</b>			<b>Construction &amp; PD</b>			<b>Investment</b>		
	<b>30 Apr 2019 RM'000</b>	<b>31 Jan 2019 RM'000</b>	<b>Variance RM'000   %</b>	<b>30 Apr 2019 RM'000</b>	<b>31 Jan 2019 RM'000</b>	<b>Variance RM'000   %</b>	<b>30 Apr 2019 RM'000</b>	<b>31 Jan 2019 RM'000</b>	<b>Variance RM'000   %</b>
Revenue	10,763	11,646	-883 ↓8%	2,331	1,082	1,249 ↑115%	-	33	-33 ↓100%
Profit/(Loss) before tax	289	206	83 ↑40%	68	48	20 ↑42%	270	213	57 ↑27%

**Manufacturing**

Revenue declined by RM0.88 million (-8%) driven by a slowdown in demand from customers from electrical and electronics (E&E) industry. However, profit before tax increased to RM0.29 million, up RM0.08 million driven by the tighter cost control and higher efficiency.

**Construction & PD**

Revenue has increased by RM1.25 million (+115%) due to progress of work completion. Profit before tax has grown in line with the higher revenue recorded.

**Investment**

There was no dividend received from investment in quoted shares in this quarter. The profit before tax was largely driven by the fair value gain in the Group's investment in quoted shares as at 30 April 2019.

**16. Prospects**

Amid the heightened uncertainty in global trade and slower demand from electrical and electronics (E&E) sector, the overall business environment continue to be challenging and the Group's performance is anticipated to remain subdued for the remaining quarters of financial year ending 2019 particularly for manufacturing segment. Nevertheless, the management has intensified its effort for growth through customer base and market expansion and striving for higher productivity and operation efficiency to sustain our core business. Overall, barring any unforeseen circumstances, the Board of Directors is cautiously optimistic with regards to the Company's prospect and will remain vigilant for new opportunities and business ventures to further enhance its return to shareholders.



**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**17. Variance of profit forecast**

The Group did not publish any profit forecast for the period under review.

**18. Tax expense**

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 April	3 months ended 30 April	6 months ended 30 April	6 months ended 30 April
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Tax expense				
- current year tax	93	179	104	281
- prior year tax	-	-	-	-
Deferred tax				
- origination and reversal of temporary differences	149	-	149	-
- prior year	-	-	-	(356)
	<u>242</u>	<u>179</u>	<u>253</u>	<u>(75)</u>

**19. Status of corporate proposals**

There were no significant corporate proposals for the current financial period to date except as follows:

On 20 September 2018, the Company announced a proposed bonus issue of up to 22,922,000 new ordinary shares in WECB ("WEC share(s)") on the basis of 1 bonus WEC share for every 4 existing WEC shares. The Proposed Bonus Issue was approved by Bursa Securities on 22 November 2018 and subsequently approved by shareholders at an Extraordinary General Meeting ("EGM") held on 19 December 2018. The bonus shares were credited into the shareholders' accounts on 10 January 2019. The exercise was completed with the listing of the bonus shares on 11 January 2019.

**20. Bank borrowings**

The bank borrowings as at 30 April 2019 are as follows:

	30 April 2019	31 October 2018
	RM'000	RM'000
	(Unaudited)	(Audited)
Current:		
Finance lease liabilities	984	699
Fixed loan	<u>2,000</u>	<u>-</u>
Non-Current:		
Finance lease liabilities	1,566	529
Fixed loan	<u>17,667</u>	<u>-</u>



**NOTES TO THE INTERIM FINANCIAL REPORT FOR SIX MONTHS ENDED 30 APRIL 2019**

**21. Changes in material litigation**

The Group is not engaged in any material litigation for the current financial year to date.

**22. Proposed dividends**

The Board of Directors had on 19 June 2019 declared a first interim single-tier dividend of 0.5 sen per ordinary share in respect of financial year ending 31 October 2019. The Entitlement Date will be determined and announced in due course. This dividend has not been reflected in the financial statements for the current quarter ended 30 April 2019.

**23. Earnings per share**

***Basic earnings per share***

Basic earnings per share is calculated by dividing the net profit for the quarter/period by the weighted average number of ordinary shares during the financial quarter/period.

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 April	3 months ended 30 April	6 months ended 30 April	6 months ended 30 April
	2019	2018	2019	2018
Net profit attributable to shareholders (RM'000)	388	1,676	846	6,065
Weighted average number of ordinary shares in issue ('000)	104,670	91,541	104,670	91,541
Basic earnings per ordinary share (Sen)	0.37	1.83	0.48	6.63

**24. Related party transactions**

There were no significant related party transactions during the quarter and period under review save for:

	Mandate limit	Individual Quarter		Cumulative Quarter	
		3 months ended 30 April	3 months ended 30 April	6 months ended 30 April	6 months ended 30 April
	RM'000	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000	RM'000
Rental charges paid to a company controlled by a Director and major shareholder of the Company	16	4	4	7	6
Project management fee paid to a company controlled by a Director and major shareholder of the Company	4,000	385	-	770	-

By order of the board

Yong Loy Huat  
Chief Executive Officer  
19 June 2019